

Notice of Public Hearing

A hearing will be held Wednesday, August 29th, 2018 at 7:00 p.m. at Bates City, City Hall, 203 N. 2nd St., Bates City, MO 64011 at which citizens may be heard on the property tax rates proposed to be set by the City of Bates City. The tax rates are set to produce the revenues which the budget for the fiscal year beginning January 1, 2019 shows to be required from the property tax. The proposed rate of \$0.3154 is the same as the previous year. The maximum rate that can be levied according to the State Auditor's calculation is \$0.3156. Each tax rate is determined by dividing amount of revenue needed by the current assessed valuation. The result is multiplied by 100 so the tax rate will be expressed in cents per \$100 valuation.

Assessed Valuation (By Categories)	Current Tax Year <u>2018</u>	Prior Tax Year <u>2017</u>
Real Estate	\$3,110,750	\$3,071,356
Personal Property	\$1,541,520	\$1,295,686
Railroad & Utility	\$ 333,885	\$ 327,317
Total	<u>\$4,986,155</u>	<u>\$4,694,359</u>

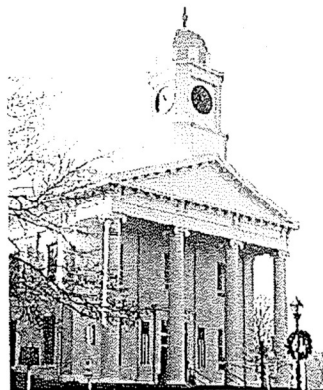
The Following Tax Rates Are Proposed

<u>Fund</u>	<u>Amount of Property Tax Revenues Budgeted</u>	<u>Proposed Tax Rate (Per \$100)</u>
General	<u>\$15,726.00</u>	<u>\$0.3154</u>
Total	<u>\$15,726.00</u>	<u>\$0.3154</u>

Board of Aldermen of Bates City, MO.
City Clerk, Andrea Whitehead

Posted at 4:30 p.m. on August 22, 2019 at:

City Hall
The United States Post Office
Bates City Convenience
www.batescity.net/government



LINDA NIENDICK LAFAYETTE COUNTY CLERK

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Website: lafayettecountymo.com

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Laurie Lichte
Administrative
Deputy

Susan Short
Elections
Deputy

Jennifer Middleton
Payroll
Deputy

July 20, 2018

Re: **Important Information for 2018 Tax Levy**

Dear Political Subdivision:

Please find the enclosed/attached documents to assist you with setting the 2018 tax levy for your taxing entity. Enclosed in this packet are:

- Aggregate Assessed Valuation for the current and previous tax year
- State Statute 67.110, political subdivision property tax rate fixing and hearing
- Sample notice of hearing

The Pro Forma will be emailed to you as soon as it is available from the State Auditor's Office.

The hearing notice needs to state the hour, date and place of the hearing and should be published in at least one newspaper of general circulation **or** posted in at least three public places within the political subdivision. The notice of hearing should be published or posted at least seven days prior to the date of the hearing. The notice should include the assessed valuation by category of real, personal and other tangible property in the political subdivision for the 2018 fiscal year for which the tax is to be levied, the assessed valuation by category of real, personal and other tangible property in the political subdivision for the 2018 year for each rate to be levied, the amount of revenue required to be provided from the property tax as set forth in the annual budget adopted, and the tax rate proposed.

You cannot complete the pro forma prior to your hearing. The completed pro-forma, a copy of the hearing notice and minutes from the hearing must be received in my office prior to **September 1st, 2018**. You can email completed documents to shaw@lafayettecountymo.com.

If you have any questions, feel free to call.

Sincerely,

Linda Niendick
County Clerk

Fixing ad valorem property tax rates, procedure--failure to establish, effect--new or increased taxes approved after September 1 not to be included in that year's tax levy, exception.

67.110. 1. Each political subdivision in the state, except counties and any political subdivision located at least partially within any county with a charter form of government or any political subdivision located at least partially within any city not within a county, shall fix its ad valorem property tax rates as provided in this section not later than September first for entry in the tax books. Each political subdivision located, at least partially, within a county with a charter form of government or within a city not within a county shall fix its ad valorem property tax rates as provided in this section not later than October first for entry in the tax books for each calendar year after December 31, 2008. Before the governing body of each political subdivision of the state, except counties, as defined in section 70.120, fixes its rate of taxation, its budget officer shall present to its governing body the following information for each tax rate to be levied: the assessed valuation by category of real, personal and other tangible property in the political subdivision as entered in the tax book for the fiscal year for which the tax is to be levied, as provided by subsection 3 of section 137.245, the assessed valuation by category of real, personal and other tangible property in the political subdivisions for the preceding taxable year, the amount of revenue required to be provided from the property tax as set forth in the annual budget adopted as provided by this chapter, and the tax rate proposed to be set. Should any political subdivision whose taxes are collected by the county collector of revenue fail to fix its ad valorem property tax rate by the date provided under this section for such political subdivision, then no tax rate other than the rate, if any, necessary to pay the interest and principal on any outstanding bonds shall be certified for that year.

2. The governing body shall hold at least one public hearing on the proposed rates of taxes at which citizens shall be heard prior to their approval. The governing body shall determine the time and place for such hearing. A notice stating the hour, date and place of the hearing shall be published in at least one newspaper qualified under the laws of the state of Missouri of general circulation in the county within which all or the largest portion of the political subdivision is situated, or such notice shall be posted in at least three public places within the political subdivision; except that, in any county of the first class having a charter form of government, such notice may be published in a newspaper of general circulation within the political subdivision even though such newspaper is not qualified under the laws of Missouri for other legal notices. Such notice shall be published or posted at least seven days prior to the date of the hearing. The notice shall include the assessed valuation by category of real, personal and other tangible property in the political subdivision for the fiscal year for which the tax is to be levied as provided by subsection 3 of section 137.245, the assessed valuation by category of real, personal and other tangible property in the political subdivision for the preceding taxable year, for each rate to be levied the amount of revenue required to be provided from the property tax as set forth in the annual budget adopted as provided by this chapter, and the tax rates proposed to be set for the various purposes of taxation. The tax rates shall be calculated to produce substantially the same revenues as required in the annual budget adopted as provided in this chapter. Following the hearing the governing body of each political subdivision shall fix the rates of taxes, the same to be entered in the tax book. Failure of any taxpayer to appear at such hearing shall not prevent the taxpayer from pursuit of any other legal remedy otherwise available to the taxpayer. Nothing in this section absolves political subdivisions of responsibilities under section 137.073, nor to adjust tax rates in event changes in assessed valuation occur that would alter the tax rate calculations.

3. Each political subdivision of the state shall fix its property tax rates in the manner provided in this section for each fiscal year which begins after December 31, 1976. New or increased tax rates for political subdivisions whose taxes are collected by the county collector approved by voters after September first of any year shall not be included in that year's tax levy except for any new tax rate ceiling approved pursuant to section 71.800.

4. In addition to the information required under subsections 1 and 2 of this section, each political subdivision shall also include the increase in tax revenue due to an increase in assessed value as a result of new construction and improvement and the increase, both in dollar value and percentage, in tax revenue as a result of reassessment if the proposed tax rate is adopted.

(L. 1976 H.B. 1162 §§ 67.110, 2, A.L. 1981 S.B. 34, A.L. 1983 S.B. 63, et al., A.L. 1987 H.B. 909, A.L. 2007 S.B. 22, A.L. 2008 S.B. 711, A.L. 2010 H.B. 1316 merged with H.B. 1392)